

BIOME GROW INC.

CSE:BIO | OTCQB:BIOIF | 60TA:GR

Q1 SUPPLEMENTAL INFORMATION

May 2019



FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. Forward-looking statements and information are often, but not always, identified by the use of words such as "appear", "seek", "anticipate", "plan", "continue", "estimate", "approximate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe", "would" and similar expressions. More particularly and without limitation, this presentation contains forward-looking statements and information concerning future development sites and opportunities; distribution sites; expectations regarding the expansion and development of existing facilities and construction of new facilities, the square footage of such facilities and expected time of completion; the expected volume increase of flow-through sales; the sections titled "Outlook" and "Guidance" and the expectations noted therein; and the expected development of the Cannabis Act and its regulations.

Forward-looking statements and forward-looking information is based on a number of factors and assumptions which have been used to develop such statements and information but which may prove to be incorrect. Although Biome Grow Inc. ("Biome Grow") believes that the expectations reflected in such forward-looking statements and information are reasonable, undue reliance should not be placed on forward-looking statements and information because Biome Grow can give no assurance that such statements or expectations will prove to be correct. In addition to other factors and assumptions which may be identified herein, assumptions have been made regarding, and are implicit in, among other things the ability to obtain any and all required regulatory Licences, permits, or approvals and to obtain such Licences, permits or approvals on a timely and cost efficient basis; expectations with respect to changing legislation and timing associated with such changes; general market outlook including increased competition and consolidation; the ability of Biome Grow to obtain and maintain qualified staff, equipment and services in a timely and cost efficient manner to develop its business; expectations with respect to energy and water costs; the ability of Biome Grow to obtain financing on acceptable terms; Biome Grow's future capital spending and operating costs; Biome Grow's ability to generate sufficient cash flow to meet its working capital requirements; and the ability of Biome Grow to successfully market its products and services.

Forward-looking statements and forward-looking information is based on management's current expectations and is subject to a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by Biome Grow and described in the forward-looking statements and information. The material risk factors affecting Biome Grow and its business are similar to those of other companies engaged in the cannabis business and include the failure to obtain or delays in obtaining the required regulatory Licences, permits, or approvals; changes to legislation; changes in cannabis research or the general public's perception of cannabis; competition in the medical cannabis market; crop failure; labour disputes or increases in labour and/or construction costs; rising energy costs; an inability to access financing as needed; and a general economic downturn.

Certain information contained herein has been prepared by third-party sources and has not been independently audited or verified by Biome Grow.

These forward-looking statements and forward-looking information speak only as of the date on which they are made, and Biome Grow, or any of their subsidiaries undertakes no obligation to update or revise any forward-looking statements and forward-looking information whether as a result of new information, future events or otherwise, unless required by applicable securities laws. These forward-looking statements and forward-looking information are subject to risks and uncertainties that may cause actual results to differ materially from those contained in the forward-looking statements and forward-looking information. The forward-looking statements or forward-looking information contained herein is expressly qualified by this cautionary statement.



Highlights from the Quarter

- Shipments began from our Highland Grow facility, supplying cannabis to the Nova Scotia Liquor Corporation (NSLC) as well as the Newfoundland and Labrador Liquor Corporation (NLC).
- Average prices realized on our product during this period was \$6.80 per gram. We believe this reflects the high quality of our product.
- We shipped approximately 50.1 kg in the first quarter as volumes ramped up through the quarter.
- We also began shipments associated with our flow-through deals. These arrangements involve us purchasing cannabis from other licensed producers, inspecting, testing and packaging it and shipping it through our distribution facilities to retailers. We expect this volume to increase in the coming months.

FINANCIAL SUMMARY

Operating Results

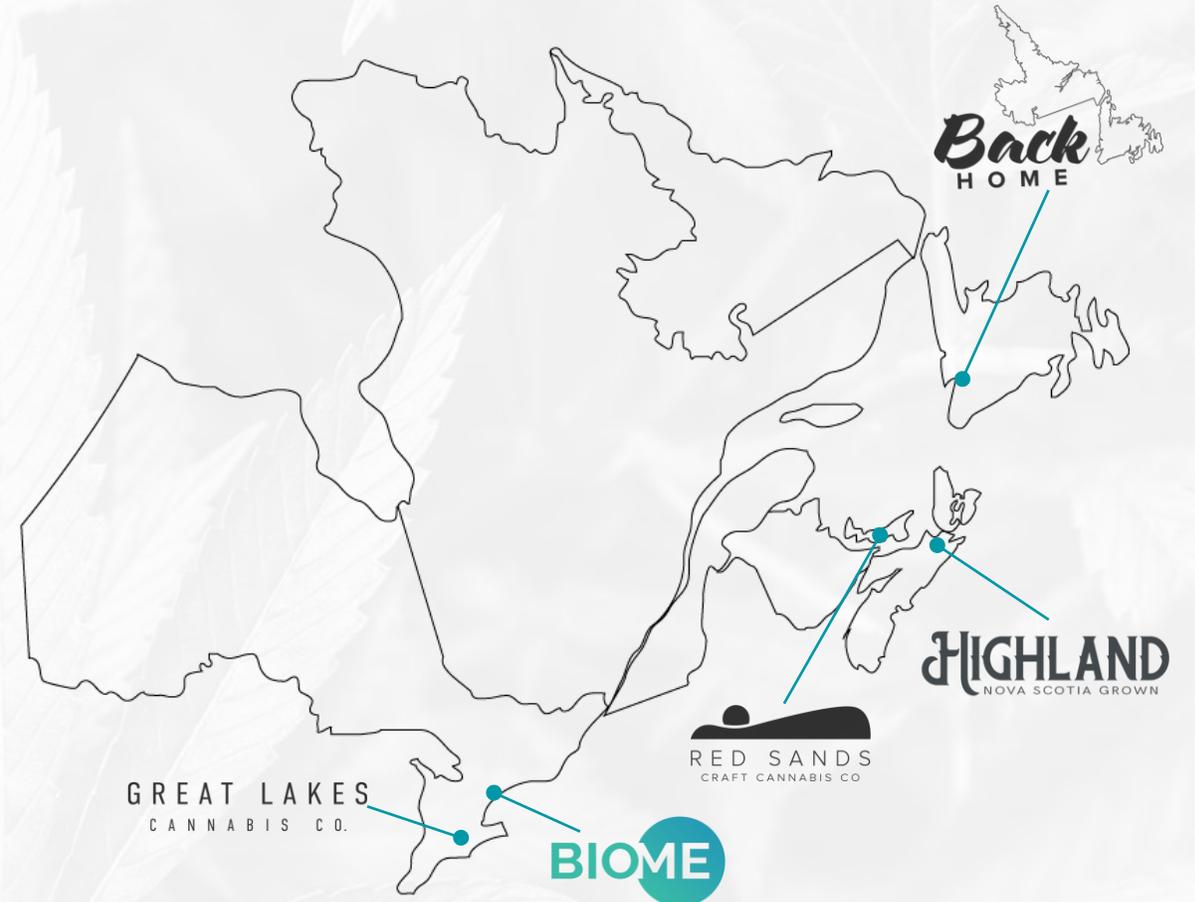
Revenue	\$340,574
Quantity sold	50 kg
Average selling price	\$6.80/g
Cost of Goods Sold	\$136,151
Gross Margin	\$204,423
Inventory	\$739,587

Capital Structure

Fully Diluted Shares	112,546,031
Issued & Outstanding	110,281,815
Warrants	1,289,216
Options	400,000
Cash on Hand	738,392

OUTLOOK

- We continue to progress well towards our goals
- In Newfoundland work will begin to upgrade our existing 18,000 s.f. facility this summer with expected completion sometime this fall and production beginning by year end.
- In Ontario, work is progressing well on our 12,000 s.f. Great Lakes Facility which is being converted to be Cannabis Act-compliant. We expect the refurbishment to be complete by the end of the summer with production following thereafter.
- We are exploring opportunities abroad in several jurisdictions and hope to have announcements on this front before year-end.
- Our brands are resonating well in Atlantic Canada. To help meet healthy demand for our Highland Grow product, we are supplementing our supply with other partner producers. We expect this 'flow through' business to increase in the months ahead.
- Our 20,000kg per year memorandum of understanding with CBD Acres should begin to come on line in 2019 with the harvesting of the first hemp crop this fall. While we expect to be able to sell all of this domestically in the short term, we continue to explore international opportunities for CBD distribution.



GUIDANCE

- We expect to attain positive EBITDA before the end of this fiscal year.
- The finished goods inventory balance at the end of Q1 was largely shipped out in the first month of Q2. Accordingly, we generated more revenue in April than in all of Q1, 2019.
- Midway through the second quarter, our average selling price per gram has increased.

THANK YOU

Khurram Malik

President and CEO

kmalik@biomegrow.com

+1 (416) 875-8395

Scott Cuthbertson

VP, Investor Relations

scuthbertson@biomegrow.com

+1 (647) 462-8797



BIOME GROW INC.

**THE CONSCIOUS CANNABIS
COMPANY**